



BID BOND

KNOW ALL BY THESE PRESENTS, that we _____

of _____ Principal, and the

(Name of Surety)

(Address of Surety)

a corporation duly organized under the laws of the state of _____,
and authorized to do business in the State of Washington, as surety, are held and firmly bound unto the CITY OF
NEWCASTLE in the full and penal sum of five (5) percent of the total amount of the bid proposal of said principal for
the work hereinafter described, for the payment of which, well and truly to be made, we bind our heirs, executors,
administrators and assigns, and successors and assigns, firmly by these presents.

The condition of this bond is such, that whereas the principal herein is herewith submitting his or its sealed proposal
for the following construction project, to wit:

LAKE BOREN PARK IMPROVEMENTS - PHASE I: CROSSTOWN TRAIL, P-022

said bid and proposal, by reference thereto, being made a part hereof.

NOW, THEREFORE, If the said proposal bid by said principal be accepted, and the contract be awarded to said
principal, and if said principal shall duly make and enter into and execute said Contract and shall furnish bond as
required by the CITY OF NEWCASTLE within a period of 10 days from and after said award, exclusive of the day of
such award, then this obligation shall be null and void, otherwise it shall remain and be in full force and effect.

IN TESTIMONY WHEREOF, The principal and surety have caused these presents to be signed and sealed this _____
day of _____, 20_____.

By _____
Bidder

By _____
Surety

Title

Title

Date

Date